

Press Release

Enel Joins Business for Inclusive Growth (B4IG) Coalition

Paris – July 19, 2022 – Business for Inclusive Growth (B4IG) announced today that Enel has joined the coalition.

Business for Inclusive Growth (B4IG) is a CEO-led coalition of global businesses representing 4.4 million employees and a combined revenue of over 1 trillion USD. It is united in the belief that business has a central role to play in ensuring that any future economic growth is distributed fairly across society. Together with the OECD as its strategic partner, the coalition aims to scale up business action on inequality, by advancing human rights, building inclusive workplaces, and strengthening inclusion in company value chains and ecosystems.

B4IG is developing a “Pathway for Change” to tackle different forms of inequality in a consistent manner through business action. Most recently the coalition has published an [Inclusive Sourcing Methodology](#) and [Responsible Transformation Guidelines](#). In addition, B4IG is actively addressing issues such as the just transition, human rights, living wage, and access to essential goods and services through practical tools and international initiatives.

Enel is a multinational power company and a leading integrated player in the global power and renewables markets. The Group is present in 30 countries worldwide, producing energy with over 90 GW of total capacity and distributing electricity through a network of over 2.2 million kilometers to more than 75 million end users. The Group brings energy to around 70 million homes and businesses. **The company is committed to putting individuals at the center of its strategy on the understanding that promoting people’s inclusion, empowerment and participation are key to ensuring a just and a fair transition as they will impact customers and society at large.** To make good on this promise, “Open Power” is the defining feature that connects Enel’s purpose, mission, and strategy. In this context, two interrelated concepts are critical:

- **Creating Shared Value (CSV)**, which refers to the notion that Enel’s long-term success depends on creating value for both businesses and the communities in which they are embedded.
- **Open Innovability®**, which is grounded in the belief that sustainability will be the driver of innovation

Both concepts work in tandem to ensure Enel creates value for all stakeholders through innovation towards a just energy transition.

The B4IG coalition encompasses corporations from Europe, North America and Asia, including Accenture, AXA, BASF, BNP Paribas, Capgemini, Danone, Edelman, Enel, Caisse des Dépôts, Henkel, Hitachi, J.P. Morgan, JAB, Kering, Keurig Dr Pepper, L’Oréal, Legal and General, Mars, Michelin, Microsoft, Panera Bread, Pret A Manger, Ricoh, Salesforce, Schneider Electric, Sodexo, UniCredit, Unilever, Veolia, and Vinci.



“At Enel, we believe that inclusion provides businesses with an opportunity to innovate, improve the workplace environment and promote productivity”, said **Francesco Starace, CEO of Enel Group**. “Joining the B4IG network is yet another step in the framework of our commitments to foster inclusive environments across all our business operations and lead the path to a just energy transition”.

Camille Putois, CEO of B4IG, said: “We look forward to working with Enel to continue advancing and advocating for inclusive business practices as a coalition. Enel’s expertise and practices in the fields of inclusion and just energy transition align closely with the work we’re doing at B4IG to fight inequalities of income and opportunity.”

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About B4IG: *Business for Inclusive Growth (B4IG) is a global CEO-led coalition of major companies fighting against inequalities of income and opportunity. With the OECD as its strategic partner, B4IG coordinates with governments to scale up business action on inequality. More information on www.b4ig.org.*